



GREEN
CLIMATE
FUND

| GCF.10 |

| 10 YEARS OF CLIMATE IMPACT |

GCF REGIONAL DIALOGUE

with EAST AND SOUTH ASIA

Colombo, Sri Lanka
14–17 September 2026

Regional State of Play: Bangladesh

Shakera Ahmed

Deputy Secretary, Ministry of Finance

Colombo, Sri Lanka
14–17 September 2026

Bangladesh – Climate Priorities

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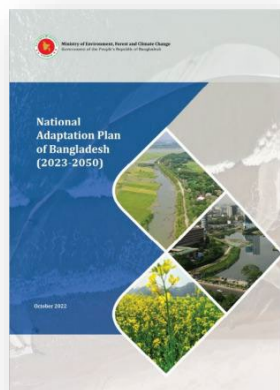
170M+ population,
19.4M coastal people at risk



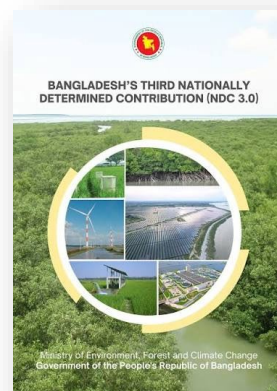
\$26.12B
annual climate finance
need (5.8% of GDP)



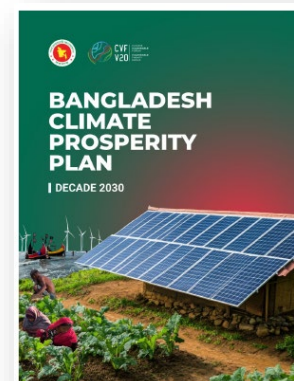
13th
on Global Climate
Risk Index



NAP in place,
updated priorities
for 2025-2030,
Adaptation Gap –
floods, drought
cyclones, sea-level
rise, salinity



NDC total
target of
20.31% GHG
reduction by
2030 (13.92%
conditional on
international
support)



**Bangladesh
Climate
Prosperity Plan** –
substantive increase
of investment in
renewable energy, low
carbon transports &
climate resilient
agriculture



**Strategic
Framework**
Building
sustainable
climate resilient
\$1T economy by
2034

LDC status – deferral from graduation for at least 3 years with critical climate finance access needs, LDC graduation will limit Bangladesh access to international financing, which will further widen existing climate finance gap, substantially reducing investment in climate resilience and green economic transition.

Partnership with GCF

10

Number of total projects

464.5 million

Total GCF financing

8

Number of readiness activities

6.1 million

Readiness support approved

45.2 million

Target beneficiaries

27.89 million

Target tonnes of emissions avoided
(Lifetime)

Colombo, Sri Lanka | 14–17 September 2026

National Designated Authority



Ministry of Finance

Direct Access Entities



Infrastructure
Development
Company Limited



Palli Karma-Sahaya
Foundation

International Access Entities

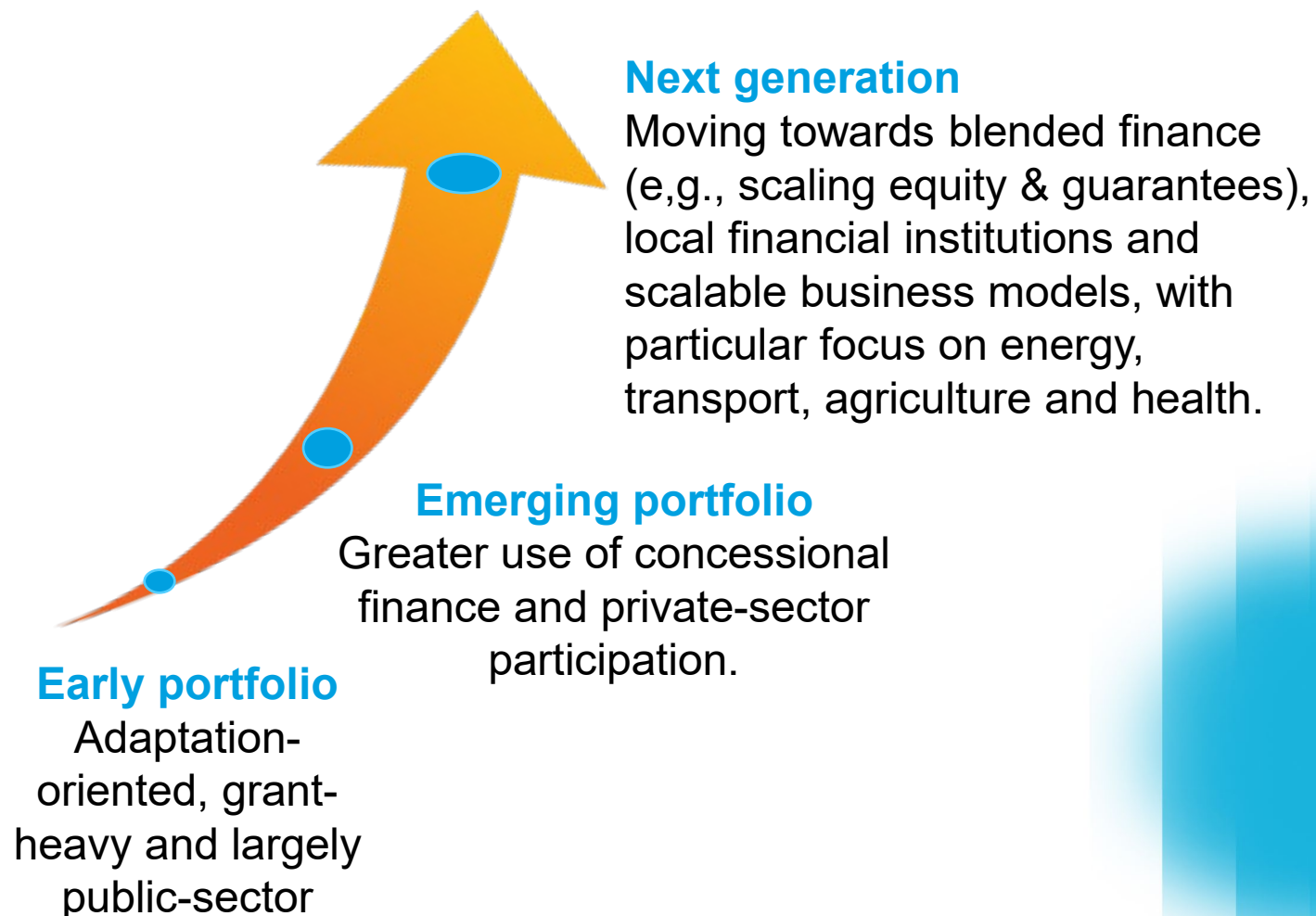


Evolution of Bangladesh's GCF Portfolio

A portfolio that has progressively diversified

Phase	Focus	Key characteristics
2015–2018	Establishing access	Infrastructure resilience, coastal adaptation, clean cooking
2019–2021	Community adaptation + private sector	ECCCP-Flood, RMG energy efficiency
2022–2023	Scaling resilience	Cooling Facility, RHL, ECCCP-Drought
2024–2026	Portfolio consolidation	Implementation, monitoring, pipeline development and private-sector expansion

Portfolio evolution



Bangladesh GCF Portfolio Snapshot

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Portfolio by Theme

ADAPTATION	50
Coastal resilience, water, food security, homesteads	%
MITIGATION	20
Energy efficiency (RMG), clean cooking, green bonds	%
CROSS-CUTTING	30
Cooling Facility, Climate Investor Two, GGBI	%

Access Modality

International AEs	60
UNDP, KfW, World Bank, EIB, FMO	%
Direct Access (DAE)	40
IDCOL (FP150) + PKSf (SAP008, SAP026, FP206)	%

DAE Target: Increase direct access to 80% of portfolio by 2030. BRAC, CITY BANK, IWM in accreditation pipeline.

Portfolio by Sector

Public	7
Coastal resilience, water, food security, homesteads	

Private	3
RMG, Climate Investor Two, GGBI	

Public vs. private sector · Bangladesh-specific projects

(Excludes multi-country regional facilities where Bangladesh's specific allocation is not disaggregated yet)



Portfolio split by GCF financing amount (Bangladesh-anchored)



Multi-country facilities where Bangladesh is a beneficiary

■ Cooling Facilities by World Bank B.30

Public · Cross-cutting

US\$157.0M

total facility · 9 countries

0% disbursed in Bangladesh

US\$46.2M has been allocated for Bangladesh. Yet to identify suitable project.

■ Climate Investor Two by FMO B.33

Private · Cross-cutting

US\$145.0M

total facility · 19 countries

No allocation for Bangladesh among 70% disbursed

Highest disbursement rate in the portfolio, but Bangladesh's specific share of **the US\$100.8M allocation** to date is not decided.

■ Global Green Bond Initiative (GGBI) by EIB B.42

Private · Mitigation

US\$235.3M

total facility · 10 countries

Just signed

Signed 4 June 2026 — largest single approval touching Bangladesh; no disbursement yet, country allocation not yet published

8

Readiness
Activities
Approved



Country Programme

Comprehensive GCF country programme updated; aligns projects with NDC, NAP & Five Year Strategic Framework priorities.



DAE Capacity Building

IDCOL & PKSF capacity strengthened.

Pipeline Development

Readiness grants used to develop quality concept notes — scaling proven adaptation models.

Delivery Partner Network

Multi-partner delivery: UNDP, GIZ, FAO as IPs; Bangladesh Bank, ERD as NDA coordinating with line ministries.

Next Readiness Priorities: Finalize Proposal for new Readiness Grant (NDA capacity + pipeline prep) | Advance BRAC, IWM & CITY BANK accreditation | Country Platform

Critical Unmet Climate Finance Needs

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Annual Climate Finance Need **USD 26.12B**

USD 464.5M total GCF approved to date



Adaptation remains structurally under-financed relative to vulnerability – 32% share sits below both national need and GCF's 50:50 ambition



Grant-based and concessional-equity instruments are scarce relative to loan-based instruments



NCQG follow-through and post-SB64/COP30 adaptation finance commitments remain unresolved at the multilateral level

Bangladesh Ask: As an LDC, grant and equity-based financing must be prioritized over additional debt. GCF must simplify and accelerate approval timelines for adaptation proposals.

Priority Pipeline & Strategic Opportunities

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Massive Afforestation & Green Employment

Plant/maintain 250 million trees over 5 years; generate ~350,000 green jobs.



Renewable Energy Transition

Reach 20% renewable electricity generation (solar, wind, hydro, nuclear) by 2030.



Waste-to-Wealth

Roll out waste-to-energy/compost plants in all city corporations and municipalities within 5 years, under a circular-economy and Extended Producer Responsibility framework



Climate-Smart Agriculture

Scale climate-resilient farming practices nationally; address coastal salinity across all 19 coastal districts within 5 years.



Carbon & Carbon Offset Markets

Fully operationalize domestic carbon trading across energy, agriculture and waste sectors within 5 years; potential US\$1 billion/year in carbon credit revenue



Climate Finance Mobilization & Institutional Capacity

GCF/GEF/FRLD pipeline development, NDA/DAE and stakeholders' capacity building.



Financing target: meet the 2030 targets through blended finance roughly 40% public funds, 30–50% private investment, 9–20% bilateral/multilateral aid **(including GCF)**, and 4–10% carbon-market revenue.

Enabling Conditions



National Climate Finance Strategy 2026–2029 in place



\$4.24 billion allocation for climate change in 2026-27 National Budget



Strategic Framework — \$1T economy by 2034



ERD as strong NDA + 2 DAEs + 4 DAE candidates in pipeline



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Thank you

Colombo, Sri Lanka
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